



Farm Credit Funding Corporation Data

Farm Credit Financial Information Statements available [here](#). Comparison of taxes vs. revenue for available years outlined below, with key takeaways and notes included in parentheses (significant changes begin around 2010).

- [Annual Information Statement 2010](#) (Released 3/01/11):
 - 2006 (Earliest year with financial data available)
 - Income before income taxes: \$2462 million
 - Provision for income taxes: \$83 million
 - Net income: \$2379 million
 - 2007
 - Income before income taxes: \$2844 million
 - Provision for income taxes: \$141 million
 - Net income: \$2703 million
 - 2008
 - Income before income taxes: \$3069 million
 - Provision for income taxes: \$153 million
 - Net income: \$2916 million
 - 2009
 - Income before income taxes: \$3045 million
 - Provision for income taxes: \$195 million
 - Net income: \$2850 million

- 2010 (Despite an approx. \$668 million profit increase from 2009, taxes only increased by \$23 million → Overall net income \$645 million higher than in 2009)
 - Income before income taxes: \$3713 million
 - Provision for income taxes: \$218 million
 - Net income: \$3495 million
- [Annual Information Statement 2011](#) (Released 3/02/12):
 - 2011
 - Income before income taxes: \$4209 million
 - Provision for income taxes: \$269 million
 - Net income: \$3940 million
- [Annual Information Statement 2012](#) (Released 3/01/13):
 - 2012 (Profits increased by \$131 million from 2011 to 2012, but taxes paid decrease by \$47 million → Overall net income \$178 million higher than in 2011)
 - Income before income taxes: \$4340 million
 - Provision for income taxes: \$222 million
 - Net income: \$4118 million
- [Annual Information Statement 2013](#) (Released 2/28/14):
 - 2013 (Profits increased by \$521 million from 2012 to 2013, yet taxes paid decreased by \$1 million → Overall net income \$522 million higher than in 2012)
 - Income before income taxes: \$4861 million
 - Provision for income taxes: \$221 million
 - Net income: \$4640 million

- [Annual Information Statement 2014](#) (Released 3/24/15):
 - 2014 (Profits increased by \$84 million from 2013 to 2014, but taxes paid remains the same → Overall net income \$84 million higher than in 2013)
 - Income before income taxes: \$4945 million
 - Provision for income taxes: \$221 million
 - Net income: \$4724 million
- [Annual Information Statement 2015](#) (Released 3/07/16):
 - 2015
 - Income before income taxes: \$4885 million
 - Provision for income taxes: \$197 million
 - Net income: \$4688 million
- [Annual Information Statement 2016](#) (Released 3/01/17):
 - 2016 (Profits increased by \$138 million from 2015 to 2016, yet taxes paid decreased by \$22 million → Overall net income \$160 million higher than in 2015)
 - Income before income taxes: \$5023 million
 - Provision for income taxes: \$175 million
 - Net income: \$4848 million
- [Annual Information Statement 2017](#) (Released 3/01/18):
 - 2017 (Most dramatic tax cut out of the years that have financial data available on the FC website → Profits increased by \$204 million, but taxes paid decreased by \$137 million, leading to an overall net income that was \$341 million higher than in 2016)
 - Income before income taxes: \$5227 million
 - Provision for income taxes: \$38 million

- Net income: \$5189 million
- Annual Information Statement 2018 (Released 3/01/19):
 - 2018 (Profits are \$435 million higher than they were in 2016, yet taxes are \$49 million lower)
 - Income before income taxes: \$5458 million
 - Provision for income taxes: \$126 million
 - Net income: \$5332 million
- Annual Information Statement 2019 (Released 2/28/20):
 - 2019 (Profits increased by \$91 million, yet taxes paid decreased by \$23 million → Overall net income \$114 million higher than in 2018)
 - Income before income taxes: \$5549 million
 - Provision for income taxes: \$103 million
 - Net income: \$5446 million
- Quarterly Information Statement, Second Quarter 2020 (Released 8/06/20):
 - 2020, For the Six Months Ended June 30 (unaudited)
 - Income before income taxes: \$2963 million (Compared to \$2751 million in the first six months of 2019)
 - Provision for income taxes: \$90 million (Compared to \$83 million in the first six months of 2019)
 - Net income: \$2873 million (Compared to \$2668 million in the first six months of 2019)